

Comparison Rate Schedule

personal lending

Amount (\$)	Term (years)	Car Loan		Personal Loan		Share Loan	Student Loan			
		New (secured)	Used (secured)	(unsecured)	(secured)	(unsecured)	Non-deferred Repayments (unsecured)	(secured)	Deferred Repayments (unsecured)	(secured)
Variable Interest Rate (p.a.)										
		8.70%	9.70%	11.45%	11.45%	9.95%	10.45%	10.45%	10.95%	10.95%
Comparison Rate (p.a.)										
1,500	1			13.97%	13.97%	12.47%	12.96%	12.96%	13.46%	13.46%
2,500	2			12.25%	12.25%	10.75%	11.25%	11.25%	11.75%	11.75%
5,000	2		10.10%	11.85%	11.85%	10.35%	10.85%	10.85%	11.35%	11.35%
10,000	3	8.84%	9.84%	11.59%	11.59%	10.09%	10.59%	10.59%	11.09%	11.09%
15,000	4	8.77%	9.77%	11.52%	11.52%	10.02%				
20,000	4	8.75%	9.75%	11.50%	11.50%	10.00%				
25,000	5	8.73%	9.73%	11.49%	11.49%	9.98%				
30,000	5	8.73%	9.73%	11.48%	11.48%	9.98%				
50,000	7	8.71%	9.71%	11.46%	11.46%					

Date of issue: 16 November 2009.

Credit Provider: Victoria Teachers Credit Union Limited.

Warning: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.



OFFICE USE ONLY

Application No.

Branch Code.

Member No. Joint Member No.

A. Loan Details

Is this loan wholly or predominantly for personal, domestic or household purposes? Yes No

Purpose of Loan

Loan type: Personal Loan Revolving Personal Loan Require assistance to determine loan type

Loan Amount \$ Repayment Frequency Weekly Fortnightly Monthly

Term of Loan (years) Repayment Method Payroll Regular Transfer Other

B. Personal Details - Applicant One

Title Mr Mrs Miss Ms

Surname

Given Names

Date of Birth / / Marital Status

Residential Address

Postcode Years of residence

Postal Address (if different from above)

Postcode

Home Phone Work Phone

Mobile

Email address

No. of dependents Age of dependents

Driver's Licence No. Expiry

Housing Status Owned Buying Rent Board

Previous Address (if less than 3 years)

Postcode Years of residence

B. Personal Details - Applicant Two

Title Mr Mrs Miss Ms

Surname

Given Names

Date of Birth / / Marital Status

Residential Address

Postcode Years of residence

Postal Address (if different from above)

Postcode

Home Phone Work Phone

Mobile

Email address

No. of dependents Age of dependents

Driver's Licence No. Expiry

Housing Status Owned Buying Rent Board

Previous Address (if less than 3 years)

Postcode Years of residence

C. Employment Details – Applicant One

Occupation/Nature of Business

Employer's Name/Business Name

Employer's Address

Postcode Years of Service

Status Full time Part time Casual Temp Contract

Payroll Contact Name

Telephone

Previous Employer (if less than 3 years) Years

C. Employment Details – Applicant Two

Occupation/Nature of Business

Employer's Name/Business Name

Employer's Address

Postcode Years of Service

Status Full time Part time Casual Temp Contract

Payroll Contact Name

Telephone

Previous Employer (if less than 3 years) Years

D. Income - Applicant One

Net Monthly Pay (attach evidence) \$

Other Income (attach evidence) \$

Source

Please include current payslips for each applicant, or at least 2 years tax returns and assessments if self employed.

D. Income - Applicant Two

Net Monthly Pay (attach evidence) \$

Other Income (attach evidence) \$

Source

Please include current payslips for each applicant, or at least 2 years tax returns and assessments if self employed.

E. Assets – What You Own

Type of Asset	Bank/Description/Address	Asset in name of	Value	Mortgaged	
Home	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Land	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Other Real Estate	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Car(s) (Year, Make, Model)	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Savings accounts	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>		
Investments	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>		
Superannuation	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>		
Contents (Insured value)	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>		
Other	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>		

F. Liabilities/Expenses - What You Owe

Details of monthly commitments (Please list credit card limits and details even if balance owed is nil)

Type of Finance	Lender	Limit	Balance	Monthly Instalment
1st Mortgage	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
2nd Mortgage	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Rent/Board	<input type="text"/>			\$ <input type="text"/>
Personal/Car Loans	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other Loans	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Credit/Charge Card	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Credit/Charge Card	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other (please specify)	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Total				\$ <input type="text"/>

G. References (relatives not living at the same address as you or each other)

Name <input type="text"/>	Address <input type="text"/>
Telephone <input type="text"/>	Relationship <input type="text"/>
Name <input type="text"/>	Address <input type="text"/>
Telephone <input type="text"/>	Relationship <input type="text"/>

Please read and sign application below

H. Important Information about Your Privacy

Information privacy acknowledgements and consents

Your personal information will be treated strictly in accordance with our Privacy Policy set out on our website at www.victeach.com.au and available on request. At any time you may gain access upon request to the information we hold about you in accordance with the National Privacy Principles set out in the Privacy Act 1988 (Cth).

The personal information we collect in this form is collected for the primary purpose of assessing your application. We may not be able to process your application without this information.

Other information we collect about you

If your application is for consumer credit, we may collect information about you from a business which provides information about the commercial credit worthiness for the purpose of assessing your application.

If your application is for commercial credit, we may obtain a consumer credit report about you from a credit reporting agency:

- to assess your application; and
- for the purpose of collecting overdue payments.

Our use of your personal information

We may use this information for some secondary purposes including:

- managing the provision of services to you and enforcing our rights in connection with such services;
- marketing the services of Victoria Teachers Credit Union, including Banking, Financial Planning and Insurance services and the Travel services of our subsidiary, Victoria Teachers Travel Pty Ltd;
- marketing any services which we provide with any of our commercial affiliates;
- developing an understanding of the products and services you may be interested in receiving from us or our subsidiaries.

Our disclosure of your personal information

We may disclose your personal information in the following circumstances:

- to our contractors and services providers (such as a mail house or commercial agent);
 - to our subsidiaries including Victoria Teachers Travel Pty Ltd;
 - to an insurer who provides insurance to you or to us in respect of risks relating to you; and
 - where we are otherwise permitted by law.
- we do not sell, rent or lease any information about you to any third party, including e-mail listing, marketing or market research companies.

At any time we may give your personal information to a credit reporting agency to obtain

a consumer credit report about you and allow it to maintain a credit information file about you. This information is limited to:

- identity particulars – your name, sex, current and previous two addresses, birth date, employer and driver's licence number;
- the fact that you have applied for credit and the amount;
- the fact that we are a credit provider to you;
- loan repayments which are overdue by more than 60 days and for which debt collection action has started;
- advice that your loan repayments are no longer overdue in respect of any default that has been listed;
- information that, in our opinion, you have committed a serious credit infringement (that is, acted fraudulently or shown an intention not to comply with your credit obligations);
- cheques drawn by you for \$100 or more which have been dishonoured more than once.

Sharing of your information

We share information about your credit worthiness, credit standing, credit history or credit capacity:

- with credit providers named in this application or in a consumer credit report about you to assess an application you make for credit, to notify other credit providers of a default by you, to exchange information with other credit providers as to the status of this credit contract where you are in default with other credit providers and to assess your credit worthiness;
- with your guarantor/mortgagor or prospective guarantor/mortgagor for the purpose of that person deciding whether to act as guarantor, or to keep that person informed about the guarantee.

If you provide information about any other person, such as a guarantor or referee, you agree to tell them:

- that you are providing this information to us;
- of our contact details on this form;
- the reason you are providing their information;
- if they are a referee or guarantor, that fact that we may not approve your application without the information; and
- the fact that the information may be disclosed as set out in this form.

By signing this application form, you consent to Victoria Teachers Credit Union Ltd and its subsidiaries collecting, using and disclosing your personal information as outlined above.

I. Insurance

Loan Repayment Insurance

Loan Repayment Insurance covers your loan repayments in case of an accident, illness, involuntary unemployment, death or trauma. When your loan is approved, one of our friendly Lending Consultants will contact you to discuss Loan Repayment Insurance.

J. Other Services

Internet Banking

With Internet Banking you can view all your accounts online.

Please send me information on how to register for Internet Banking

Transfer Your Banking

Please send me information on how to transfer my salary, direct debits and direct credits to the Credit Union

K. Declarations

1. Have you ever been declared bankrupt? Yes No
2. Are there any unsatisfied judgements against you? Yes No
3. Are you Guarantor for, or indemnifier of another person's performance or contract? Yes No
4. Are you an associated borrower with any other Member of the Credit Union? Yes No

If you answered yes to any of the above, please attach details

5. I/We agree that I/we am/are subject to the rules of the Victoria Teachers Credit Union Limited.
6. I/We certify that the details contained in this application and the answers to the questions above are true and correct in every particular.
7. I/We declare I/we have no debts other than those listed on this application.

Are you aware of any reason which will prohibit you from performing the terms of your proposed Credit Contract? Yes No

A person who makes a false or misleading representation in relation to a matter that is material to entry into a credit contract or in attempting to induce another person to enter into a credit contract may be guilty of an offence for which a maximum penalty of \$5,000 is payable.

Eligibility Declaration for Bonus Loan Protection

The Credit Union pays the balance of your Personal Loan in the event of your death. Victoria Teachers Credit Union has insurance coverage with CUNA Mutual Life Australia Limited (CMLA) under which the remaining Personal Loan balance for eligible Personal Loans will be paid by CMLA to the Credit Union on a borrowers death whilst the insurance is current.

Victoria Teachers Credit Union has put this insurance coverage in place at its own cost to remove the extra financial burden that families can have at this sensitive time. Details of the insurance cover held by the Credit Union can be obtained by contacting our friendly Member Service Consultants on 1300 654 822.

I declare that, to my knowledge: (Tick whichever box is applicable)

a) I do not suffer from AIDS or an AIDS related disease and have never shown a positive result to an AIDS/HIV test, and

I do not have a malignant tumor or any other cancer related disorder including leukaemia and have not been treated for such during the last 2 years, and

b) if your total borrowings exceeds \$25,000 – I am working for remuneration in an occupation of at least 15 hours per week and I am regularly performing all the duties of that occupation.

I meet the automatic eligibility conditions for Bonus Loan Protection above.

I do not meet the automatic eligibility conditions above and would like to apply for Bonus Loan Protection and have completed the Personal Health Statement for individual assessment if required. (Available upon request at our branches)

I do not wish to participate in Bonus Loan Protection.

L. Signatures

I/We declare that the answers to the questions in this application and the declarations provided by me/us are true and correct and that I/we have read and understood the Important Information about Your Privacy section contained in this application form.

Name (please print)

Signature

Date / /

Name (please print)

Signature

Date / /

