

To enable the enclosed application to proceed smoothly and efficiently, please complete the application form and attach the following supporting documents for the loan:

- Evidence of last six months savings history (e.g. bank statements) if you are not banking with Victoria Teachers Credit Union; and
- Recent payslip (if Victoria Teachers Credit Union has received all of your pay for the last three months, no payslip is required).

Additional documentation may be required to support your loan application. The following checklist is provided as a guide.

Proof of Income

Self Employed:

If you are self employed, we require the following documents:

- Last two years Personal Tax returns and Tax assessment notices; and
- Companies – Company tax returns and full financial statements for the last two years; or
- Sole Traders – Business tax returns for the last two years.

Landlords:

If you have an investment property, we require one of the following documents:

- Copy of the current Lease agreement; or
- Recent Rental Statement from Real Estate Agent.

Other Income:

- Family allowance – Advice from Centrelink confirming payment amount.
- Maintenance – Copy of court order or Child Support Agency statement.

Purpose of Loan

After Purchasing a Property:

You will also need to send through the following (when available):

- Full copy of signed Contract of Sale; and
- Evidence of deposit paid.

If selling an Existing Property:

- Signed copy of Contract of Sale; or
- A letter from the Real Estate Agent confirming the property is on the market and the anticipated sale price.

Construction Loan:

- Full copy of fixed price Building Contract, Plans and Specifications;
- Copy of Council approved Building Permit;
- Copy of Builders Risk Insurance Policy;
- Copy of Certificate of Title (if applicable); and
- Most recent Rates Notice showing Capital Improved Value.

Extensions and Renovations:

- Plans and Specifications;
- Copy of quotes for work to be completed;
- Most recent Rates Notice showing Capital Improved Value; and
- Copy of Certificate of Title (if applicable).

Refinance Loan or Debt consolidation:

- Statements of last six months for all loans and/or credit cards to be refinanced;
- Copy of Certificate of Title; and
- Most recent Rates Notice showing Capital Improved Value.

If you have any other sources of income, please call one of our friendly Member Service Consultants on **1300 654 822** to discuss.

If any supporting documents are not attached, please ensure they are sent to the Lending Department by fax on **(03) 9882 4389** as soon as possible to avoid any delays in processing the application.

serving the education community

Comparison Rate Schedule

home lending

		Basic Home Loan	Basic Home Loan	Offset Home Loan	Construction Loan	Bridging Loan
		(secured)	(secured)	(secured)	(secured)	(secured)
		Discount Interest Rate Period (p.a.)	Variable Interest Rate (p.a.)			
		4.72%*	4.97%	5.47%	5.47%	5.47%
Amount (\$)	Term (years)	Comparison Rate (p.a.)				
70,000	25	5.03%	5.06%	5.56%	5.61%	5.56%
100,000	25	5.01%	5.03%	5.53%	5.57%	5.53%
130,000	25	4.99%	5.02%	5.52%	5.55%	5.52%
150,000	25	4.99%	5.01%	5.51%	5.54%	5.51%
200,000	25	4.98%	5.00%	5.50%	5.52%	5.50%
225,000	25	4.97%	5.00%	5.50%	5.51%	5.50%
250,000	25	4.97%	4.99%	5.49%	5.51%	5.49%
275,000	30**	4.97%	4.99%	5.49%	5.50%	5.49%
300,000	30**	4.97%	4.99%	5.49%	5.50%	5.49%

Date of issue: 1 May 2009.

* Discount of 0.25% below the Basic Home Loan interest rate. Discount period applies from the date of disbursement for 12 months and then reverts to our variable Basic Home Loan rate. The current Basic Home Loan rate is 4.97%. This offer is only available for new Home loans and does not apply to switching existing Victoria Teachers Credit Union Home Loans.

** The maximum loan term is 30 years.

Credit Provider: Victoria Teachers Credit Union Limited

Warning: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Home Lending 0409B

serving the education community

Victoria Teachers Credit Union Limited ABN 44 087 651 769 AFSL 240 960 www.victeach.com.au
 Head Office 277 Camberwell Road Camberwell Victoria 3124 Telephone 1300 654 822 Facsimile 03 9882 4348
 Branch Office 687 Mt Alexander Road Moonee Ponds Victoria 3039



Comparison Rate Schedule

first home buyers' loan

home lending

Amount (\$)	Term (years)	Basic Home Loan	Basic Home Loan	Offset Home Loan	Construction Loan
		(secured)	(secured)	(secured)	(secured)
		Discount Interest Rate Period (p.a.)	Variable Interest Rate (p.a.)		
		4.72%*	4.97%	5.47%	5.47%
		Comparison Rate (p.a.)			
70,000	25	4.95%	4.97%	5.47%	5.52%
100,000	25	4.95%	4.97%	5.47%	5.51%
130,000	25	4.95%	4.97%	5.47%	5.50%
150,000	25	4.95%	4.97%	5.47%	5.49%
200,000	25	4.95%	4.97%	5.47%	5.49%
225,000	25	4.95%	4.97%	5.47%	5.49%
250,000	25	4.95%	4.97%	5.47%	5.48%
275,000	30**	4.95%	4.97%	5.47%	5.48%
300,000	30**	4.95%	4.97%	5.47%	5.48%

Date of issue: 12 August 2009.

* Discount of 0.25% below the Basic Home Loan interest rate. Discount period applies from the date of disbursement for 12 months and then reverts to our variable Basic Home Loan rate. The current Basic Home Loan rate is 4.97%. This offer is only available for new Home Loans and does not apply to switching existing Victoria Teachers Credit Union Home Loans.

** The maximum loan term is 30 years.

Credit Provider: Victoria Teachers Credit Union Limited

Warning: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Comparison Rate Schedule

first home buyers' loan

home lending

Amount (\$)	Term (years)	Standard Home Loan with fixed interest period (secured) 1 Year	Standard Home Loan with fixed interest period (secured) 2 Years	Standard Home Loan with fixed interest period (secured) 3 Years	Standard Home Loan with fixed interest period (secured) 4 Years	Standard Home Loan with fixed interest period (secured) 5 Years
		Interest Rate (p.a.)				
		1 year fixed at 5.45% followed by variable rate of 5.40%	2 years fixed at 6.44% followed by variable rate of 5.40%	3 years fixed at 6.99% followed by variable rate of 5.40%	4 years fixed at 7.49% followed by variable rate of 5.40%	5 years fixed at 7.74% followed by variable rate of 5.40%
		Comparison Rate (p.a.)				
70,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
100,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
130,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
150,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
200,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
225,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
250,000	25	5.40%	5.60%	5.85%	6.16%	6.44%
275,000	30*	5.40%	5.58%	5.80%	6.08%	6.33%
300,000	30*	5.40%	5.58%	5.80%	6.08%	6.33%

Date of issue: 1 October 2009.

* The maximum loan term is 30 years.

Rates are indicative only. Fixed rates are fixed at date of funding.

Credit Provider: Victoria Teachers Credit Union Limited

Warning: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

FHBL Fixed 1009

serving the education community

Victoria Teachers Credit Union Limited ABN 44 087 651 769 AFSL 240 960 www.victeach.com.au
 Head Office 277 Camberwell Road Camberwell Victoria 3124 Telephone 1300 654 822 Facsimile 03 9882 4348
 Branch Office 687 Mt Alexander Road Moonee Ponds Victoria 3039



Application No.

Branch Code

Member No. Joint Member No.

A. Purpose of Loan

Are you applying for pre-approval only (*"in principle" approval valid for 3 months*)? Yes No

Is this loan wholly or predominantly for personal or household purposes (*as opposed to commercial purposes*)? Yes No

Will you be living in the home? Yes No

The purpose of this loan is to:

Purchase a property Construction of property Extension or Renovation Purchase of Land

Refinance or consolidate other loan(s) Current financial institution Other (*please specify*)

B. Loan Type

Basic Home Loan Offset Home Loan Construction Loan Bridging Loan Require assistance to determine loan type

If you require an offset facility, please select the account you wish the loan to be linked to (*not available with Basic Home Loans*):

Savings Account (S1) Other Account (*please specify*)

If requesting interest only period, please select term: 1 Year 3 Years 5 Years
 (Not available with Basic Home loans)

C. Loan Details

Preferred Repayment Frequency Weekly Fortnightly Monthly

Repayment Method Payroll Regular Transfer Mail Deposit

Term of Loan (*maximum of 25 years*) Other

Settlement Date (*if known*) / /

Loan Amount:

Property purchase price or value \$

Plus: Other costs (*eg Stamp Duty*) \$

Less: Personal contribution (*from savings*) \$

Total Loan Amount \$

D. Security Details

Property Type House Apartment Unit Townhouse Land Other (*please specify*)

Title Particulars Volume Folio Security Address

Name of Real Estate Agent or person to contact to arrange entry to property for valuation purposes

Company Name (*if applicable*) Contact Name

Address Postcode

Telephone Facsimile

E. Personal Details – Applicant One

Title Mr Mrs Miss Ms

Surname

Given Names

Date of Birth / / Marital Status

Residential Address

Postcode Years of residence

Postal Address (*if different from above*)

Postcode

Home Phone Work Phone

Mobile

No. of dependants Age of dependants

Email address

Driver's Licence No. Expiry

Housing Status Owned Buying Rent Board

Previous Address (*if less than 3 years*)

Postcode Years of residence

E. Personal Details – Applicant Two

Title Mr Mrs Miss Ms

Surname

Given Names

Date of Birth / / Marital Status

Residential Address

Postcode Years of residence

Postal Address (*if different from above*)

Postcode

Home Phone Work Phone

Mobile

No. of dependants Age of dependants

Email address

Driver's Licence No. Expiry

Housing Status Owned Buying Rent Board

Previous Address (*if less than 3 years*)

Postcode Years of residence

K. References (relatives not living at the same address as you or each other)

Name	<input type="text"/>	Address	<input type="text"/>
Telephone	<input type="text"/>	Relationship	<input type="text"/>
Name	<input type="text"/>	Address	<input type="text"/>
Telephone	<input type="text"/>	Relationship	<input type="text"/>

L. Insurance

Home & Contents Insurance

Home Insurance will be required prior to settlement. You should get Home Insurance as soon as possible after paying the deposit. As an agent for different insurance providers, we can provide you with the right policy at the right premium for you.

Please send me further information and a quote for:

Home & Contents Insurance (a discount of 10% applies)

Home Insurance only Contents Insurance only

Loan Repayment Insurance

Loan Repayment Insurance covers your repayments in case of accident, illness, involuntary unemployment, death or trauma.

Please forward a Proposal and a Product Disclosure Statement to me. I am interested in the following covers:

1st Borrower	2nd Borrower	(Tick cover required)
<input type="checkbox"/>	<input type="checkbox"/>	Life
<input type="checkbox"/>	<input type="checkbox"/>	Disablement, Involuntary Unemployment, Cash Assist
<input type="checkbox"/>	<input type="checkbox"/>	Disablement, Cash Assist

M. Other Services

Internet Banking

With Internet Banking you can view your Home Loan balances online.

Please send me information on how to register for Internet Banking

Transfer Your Banking

Please send me information on how to transfer my salary, direct debits and direct credits to the Credit Union

N. Credit Card Application

You may qualify for a Visa Credit Card. If you would like to apply please fill in this section.

I would like to apply for a Visa Credit Card

In the name(s) of

Credit Limit you are requesting \$

To have your payment automatically deducted from your Victoria Teachers Credit Union savings account please indicate which option you would prefer:

Minimum monthly payment of 5% of outstanding balance or \$20 whichever is the greater

Total of outstanding balance as at statement date

Please note: If you choose one of the above options and then you transfer money to pay the Credit Card yourself, the automatic payment facility you have chosen will still occur.

Balance Transfer Request:

I authorise Victoria Teachers Credit Union to transfer the balance of the credit card account specified below to my Victoria Teachers Credit Union Visa Credit card account:

Account Name (e.g. Mr Smith)

Account Type (e.g. Big Bank Visa)

Card Account No.

Name and Address of Financial Institution

Total Amount to be transferred (this amount must not exceed your credit limit approved by Victoria Teachers Credit Union)

\$

We will draw a cheque for payment into the account/s you specify and debit the total amount to your Visa Credit Card account. It is your responsibility to confirm that the financial institution maintaining any such account processes each payment. You will have to take your own steps to close the accounts with any financial institutions if you wish to do so. Each transfer will be treated as a cash advance and will attract interest from the day of the transfer. Balance transfers may only be made from accounts with financial institutions in Australia in Australian currency. The transfer of the balance will not occur until you have accepted the terms and conditions of your Visa Credit Card contract by activating your card.

Please provide a password to assist with Credit Card activation. (ie. Mothers maiden name)

Applicant One

Applicant Two

(if applicable)

O. Important Information About Your Privacy

Information privacy acknowledgements and consents

Your personal information will be treated strictly in accordance with our Privacy Policy set out on our website at www.victeach.com.au and available on request. At any time you may gain access upon request to the information we hold about you in accordance with the National Privacy Principles set out in the Privacy Act 1988 (Cth).

Our collection of your credit information

The personal information we collect in this form is collected for the primary purpose of assessing your application. We may not be able to process your application without this information.

If your application is for consumer credit, we may collect information about you from a business which provides information about the commercial creditworthiness for the purpose of assessing your application.

If your application is for commercial credit, we may obtain a consumer credit report about you from a credit reporting agency:

- to assess your application; and
- for the purpose of collecting overdue payments.

Our use of your personal information

We may use this information for some secondary purposes including:

- managing the provision of services to you and enforcing our rights in connection with such services;
- marketing the services of Victoria Teachers Credit Union, including banking, financial planning and insurance services and the travel services of our subsidiary, Victoria Teachers Travel Pty Ltd;
- marketing any services which we provide with any of our commercial affiliates;
- developing an understanding of the products and services you may be interested in receiving from us or our subsidiaries.

Our disclosure of your personal information

We may disclose your personal information in the following circumstances:

- to our contractors and services providers (such as a mail house or commercial agent);
- to our subsidiaries including Victoria Teachers Travel Pty Ltd;
- to an insurer who provides insurance to you or to us in respect of risks relating to you; and
- where we are otherwise permitted by law.

At any time we may give your personal information to a credit reporting agency to obtain a consumer credit report about you and allow it to maintain a credit information file about you.

This information is limited to:

- identity particulars – your name, sex, current and previous two addresses, birth date, employer and drivers licence number;
- the fact that you have applied for credit and the amount;
- the fact that we are a credit provider to you;
- loan repayments which are overdue by more than 60 days and for which debt collection action has started;
- advice that your loan repayments are no longer overdue in respect of any default that has been listed;
- information that, in our opinion, you have committed a serious credit infringement (that is, acted fraudulently or shown an intention not to comply with your credit obligations);
- cheques drawn by you for \$100 or more which have been dishonoured more than once.

Sharing of your information

We share information about your creditworthiness, credit standing, credit history or credit capacity:

- with credit providers named in this application or in a consumer credit report about you to assess an application you make for credit, to notify other credit providers of a default by you, to exchange information with other credit providers as to the status of this credit contract where you are in default with other credit providers and to assess your creditworthiness;
- with your guarantor/mortgagor or prospective guarantor/mortgagor for the purpose of that person deciding whether to act as guarantor, or to keep that person informed about the guarantee.

If you provide information about any other person, such as a guarantor or referee, you agree to tell them:

- that you are providing this information to us;
- of our contact details on this form;
- the reason you are providing their information;
- if they are a referee or guarantor, that fact that we may not approve your application without the information; and
- the fact that the information may be disclosed as set out in this form.

By signing this application form, you consent to Victoria Teachers Credit Union Ltd and its subsidiaries collecting, using and disclosing your personal information as outlined above.

P. Declarations

1. Have you ever been declared bankrupt? Yes No
2. Are there any unsatisfied judgements against you? Yes No
3. Are you guarantor for, or indemnifier of another person's performance or contract? Yes No
4. Are you an associated borrower with any other Member of the Credit Union? Yes No

If yes to any of the above, please attach details

5. I/We agree that I/we am/are subject to the rules of Victoria Teachers Credit Union.
6. I/We certify that the details contained in this application and the answers to the questions above are true and correct in every particular.
7. I/We declare I/we have no debts other than those listed on this application.

Are you aware of any reason which will prohibit you from performing the terms of your proposed Loan Contract? Yes No

A person who makes a false or misleading representation in relation to a matter that is material to entry into a credit contract or in attempting to induce another person to enter into a credit contract may be guilty of an offence for which a maximum penalty of \$5,000 is payable.

Eligibility Declaration for Bonus Loan Protection (not available with Basic Home Loans)

The Credit Union pays up to \$25,000 of your Home Loan in the event of your death.

Victoria Teachers Credit Union has insurance coverage with CUNA Mutual Life Australia Limited (CMLA) under which up to \$25,000 of the Home Loan balance for eligible Home Loans will be paid by CMLA to the Credit Union on a borrower's death whilst the insurance is current. Victoria Teachers Credit Union has put this insurance coverage in place at its own cost to remove the extra financial burden that families can have at this sensitive time. Details of the insurance cover held by the Credit Union can be obtained by contacting our friendly Member Service Consultants on **1300 654 822**.

I declare that, to my knowledge, I do not suffer from AIDS or an AIDS related disease and have never shown a positive result to an AIDS/HIV test, and I do not have a malignant tumor or any other cancer related disorder including leukaemia and have not been treated for such during the last 2 years.

(Tick whichever box is applicable)

- I meet the automatic eligibility conditions for Bonus Loan Protection above.
- I do not meet the automatic eligibility conditions above and would like to apply for Bonus Loan Protection and have completed the Personal Health Statement for individual assessment if required. (Available upon request at our branches).
- I do not wish to participate in Bonus Loan Protection.

Q. Signatures

I/We declare that the answers to the questions in this application and the declarations provided by me/us are true and correct and that I/we have read and understood the Important Information About Your Privacy contained in this application form.

(If two names appear on your account, BOTH parties must sign below)

Name (please print)
Signature
Date / /

Name (please print)
Signature
Date / /

Please complete this application and return it with the required documents (for details see the Documentation Checklist). Please note the following:

- No application can be accepted from Members who have not purchased a \$10 Membership share.
- Responses to all questions must be completed.
- Recent proof of income must be attached. (Unless your salary is paid into your Credit Union account)
- The loan will be assessed in the name(s) according to the account you hold with Victoria Teachers Credit Union.

serving the education community