

Please complete this form and send it to your Business/Finance Manager or Payroll Officer to credit your salary to your Victoria Teachers Credit Union account.

By paying your salary into your Credit Union account, you have the convenience of:

- Paying your bills using BPAY.
- Organising loan repayments automatically.
- Accessing your funds easily via Internet Banking, Phone Banking and your Visa Debit Card.
- Setting up automatic electronic transfers between accounts.
- Making repayments on your Visa Credit Card and insurance payments instantly.

If you would like to split your salary payments into different accounts, or would like further information, call one of our friendly Member Service Consultants on 1300 654 822.

To Business/Finance Manager or Payroll Officer

From (date) please pay my salary into my Victoria Teachers Credit Union account as follows.

Net Salary or

Portion of salary (please specify amount) \$

Employee Details

Record Number / Employee Number (if applicable)

Full Name

Account Details

BSB No. Member No./Account No.

I hereby authorise the payment of my salary to Victoria Teachers Credit Union. This cancels any previous authority.

Signature Date

Terms and Conditions

1. You can have your salary or other regular payments credited to your nominated Victoria Teachers Credit Union account/s.
2. The Credit Union cannot accept deposits from a direct credit supplier that is not an approved user of the Direct Entry System.
3. The Credit Union processes direct credits no later than 9:00am on the next working day following receipt of notification from the direct credit supplier. The Credit Union is not liable for any delays that occur in posting a direct credit.
4. The Credit Union may reverse a direct credit to your account which has been received by the Credit Union on your behalf if, for any reason, the Credit Union does not receive value for the direct credit or is required to refund the direct credit in whole or in part to the direct credit supplier.
5. You must indemnify the Credit Union for any amount, which the Credit Union is required, for reasons other than its negligence, to refund to a direct credit supplier.
6. The Credit Union may charge a fee for the provision of this service. Please refer to the Credit Union's Fees and Charges brochure for details.
7. Any government charges incurred in relation to the provision of a direct credit service will be debited to the nominated account/s monthly. Please refer to the Credit Union's Fees and Charges brochure for details.
8. To stop a direct credit payment service Members will need to advise their direct credit supplier. The Credit Union cannot stop a direct credit payment on a Member's behalf.
9. The relevant provisions of the Mutual Banking Code of Practice apply to the provision of this service.

serving the education community