



credit card

a credit card with a difference

A Credit Card is a form of short-term finance, to buy goods or services now and pay for them later. Using our Credit Card is very convenient and efficient. It reduces the amount of cash you need to carry and it also allows you to purchase goods and services over the internet and phone.

Our Visa Credit Card offers exceptional value and features including:

- A low competitive interest rate.¹
- No annual fee.
- Up to 55 days interest-free.²
- No monthly administration fees.
- 24/7 access.
- Quick approval.
- Easy repayment options.
- Bonus Loan Protection.³

Accepted everywhere

Our Visa Credit Card can be used whenever you need it, from almost any location in Australia and over 24 million places worldwide including:

- Wherever the Visa logo is displayed.
- At EFTPOS terminals (*by pressing 'credit'*).
- At ATM terminals where the Visa logo is displayed.
- Over the phone to pay bills or to make purchases.
- Via the internet to pay bills or to make purchases.
- Using BPAY or BPAY View via the internet to pay bills.

Transferring your balance

At Victoria Teachers Credit Union we can make life easier for you. If you wish to transfer the balance of your existing Credit Card we can arrange this for you. All you need to do is complete the 'Balance Transfer Request' section on the attached application.

Transferring your existing balance can have many benefits including:

- You can save money by taking advantage of our low interest rate.
- No annual or monthly fees, which means you can pay more off your debt each payment. As a result you will pay less interest and also pay your debt off quicker.
- You will only need to make one repayment per month making it easier and less time consuming to manage your finances.

Keeping your Credit Card secure

It's important to take precautionary steps to ensure your Credit Card is kept secure at all times. To reduce the chances of having your card stolen or the chances of fraud you should follow these simple steps:

- Monitor your monthly statements, especially after an overseas trip. Check all transactions, even the small ones, as fraudsters could be 'testing' the card.
- Protect your Credit Card as if it is cash – always keep it in a safe and secure place.
- If you lose or have your Credit Card stolen contact the Credit Union or Visa immediately by calling the Credit Union on **03 9834 8560** (*business hours*) or Visa on **1800 125 440** (*if overseas visit www.visa.com to find out the appropriate hotline number*).
- Notify the Credit Union if you detect anything unusual.
- Do not answer any unsolicited emails or phone calls requesting your personal account details or your Personal Identification Number (*PIN*).

Managing your Credit Card

Credit cards can be a convenient and beneficial way to make purchases and manage your finances. You should try to select a card that suits your needs and lifestyle. Here are some simple tips on managing your Credit Card:

- Choose a card that is suitable for you – if you don't make full repayments on your Credit Card every month, a card with a low interest rate will save you money in interest.
- Be disciplined with your card – before making a purchase, evaluate whether you can reasonably afford to pay the money back.
- Annual fees, high interest rates, over the limit and arrears fees can be avoided.

1. Variable interest rate. Fees and charges apply. Full details on request. 2. Does not apply to cash advances or balance transfers. 3. Available to eligible applicants. Conditions apply. Victoria Teachers Credit Union has insurance coverage with CUNA Mutual Life Australia Limited (CMLA) under which the outstanding credit card balance for eligible credit cards will be paid by CMLA to the Credit Union on a borrower's death whilst the insurance is current. Victoria Teachers Credit Union has put this insurance in place at its own cost to remove the extra financial burden that families can have at this sensitive time. Details of the insurance cover held by the Credit Union can be obtained by contacting our friendly Member Service Consultants on 1300 654 822.

how to apply

1 Complete an application.

Complete the attached application ensuring it has been signed and dated by all borrowers.

2 Attach all relevant information.

Ensure you have attached all relevant information including:

- 3 months of Bank Statements (*if you have been a Member for less than 6 months*).
- Evidence of Income.

Please provide one of the following (*unless you currently have your whole of pay deposited to a Credit Union account*):

- A letter from your current employer.
- Current payslip(s) showing employers name and address.
- A Tax Return for the most current taxation year.

If you are self-employed you may need to provide:

- Profit and Loss Statements and Balance Sheets for the last 2 years, or from commencement of business (*whichever is the shortest*).
- Tax Assessment Notices and Tax Returns for the previous 2 years.

If you have another source of income, please specify on the application and supply evidence.

3 Submit.

You can submit your application by:

- Post: Victoria Teachers Credit Union Limited
PO Box 338, Camberwell VIC 3124
- Online: www.victeach.com.au
- Fax: 03 9882 4389
- Visiting one of our branches.

What happens next.

One of our friendly Lending Consultants will contact you within 48 hours⁴. Once approved, your Credit Card will be issued to you within seven working days. Please note that our Credit Card does not replace your existing ATM Card or Visa Debit Card.

4. Assessment could take up to 4 days during school holidays.

important information

Loan Repayment Insurance⁵

Loan Repayment Insurance is not compulsory, however we recommend that you consider taking this cover for peace of mind and added security.

What is Loan Repayment Insurance?

Loan Repayment Insurance provides a simple way to ensure your Credit Card payments are made even if something prevents you from making them. This includes if you are injured in an accident, fall ill and are unable to work or if you become involuntarily unemployed.

With Loan Repayment Insurance, you are covered worldwide, 24 hours a day, and your Credit Card payment will be made for you irrespective of whether you are receiving sick pay, Workcover or Government unemployment benefits.

How do I arrange this Insurance?

When your Credit Card has been approved, one of our friendly Lending Consultants will contact you to discuss this insurance and assist you with your application.

5. The general insurer of the product featured in this brochure is Swann Insurance (Aust) Pty Ltd ABN 80 000 886 680 AFSL No. 238 292 (Swann). The insurer of the Cash Assist cover is National Mutual Life Association of Australasia Ltd ABN 72 004 020 437, AFSL 234 649 (NMLA). Swann administers the Cash Assist cover on behalf of NMLA and Swann's liability under that policy is limited to the administration of that cover including the management of claims. In arranging this insurance, Victoria Teachers Credit Union, AFSL 240 960, acts as agent for the insurers, not as your agent.

This information does not take into account your objectives, financial situation or needs. Therefore you should firstly consider the appropriateness of this information and refer to the Terms and Conditions or the relevant Product Disclosure statement (PDS) before acquiring a product. These documents are available at our branches or by contacting us on 1300 654 822.

Victoria Teachers Credit Union also offers competitive:

- Home Loans.
- Investment Property Loans.
- Car Loans.
- Personal Loans.
- Student Loans.
- Share Loans.
- Lines of Credit.